

## Friends of Kingman Park meeting January 18, 2024

Committee of 100 on the Federal City whitepaper on the RFK Stadium Campus

[RFK Stadium Site \(committeeof100.net\)](http://committeeof100.net)

**Purpose of whitepaper:** Organize information on RFK campus, identify District needs and compare needs to RFK's resources, identify possible uses of RFK, including recreation, housing and site for a Commanders' stadium. Identify possible public funding for a new Commanders' stadium – what we can learn from public funding of Nationals' Park and Audi Field

HR 4984, if enacted, would give the District a 99-year lease on the RFK Campus.

**RFK Campus:** 190 acres in Anacostia Park, partly in a flood plain. Current uses: RFK Stadium (being demolished), Fields at RFK Campus: (27 acres- 3 playing fields), RFK Festival Grounds

**Community sports:** The District will need 180 more acres of recreation space in the next 20 years; 140 acres are needed now. Proof of the need for recreation space is the great demand for The Fields at RFK Campus.

**Affordable housing:** Urgently needed. Largest cost component is land. Homeownership and long-term affordability are possible through proven limited -equity housing cooperatives like Townhomes on Capitol Hill.

**New NFL stadium:** All 29 NFL stadiums provide surface parking and allow tailgating on some lots. Tailgating is part of the NFL experience, requiring open air parking. Tailgating is not possible in a parking garage.

Average cost of a new NFL stadium: \$ 1.2 billion. All NFL stadiums built between the 1970s and 2010s had some public financing. Public financing for Nationals Park: \$535 million in bonds, to be paid by: rent from the Nationals, sales taxes on items sold at stadium, gross receipts tax on large businesses, share of utility taxes paid by all businesses. Audi Field: \$32 million in District capital funds, \$106 million in new debt. Rent payable to the District is \$1 per year for 30 years.



FedEx Field surrounded by surface parking lots